

**OLD TOWN SPRING  
IMPROVEMENT DISTRICT**

**BUDGET**

**2026-2027**

Old Town Spring Improvement District  
Profit & Loss Budget Overview  
April 2026 through March 2027

	<u>Apr '26 - Mar 27</u>
<b>Income</b>	
Dividend	0.00
Interest-Banks	
Interest-Long term Investments	6,700.00
Interest Checking	15.00
<b>Total Interest-Banks</b>	<u>6,715.00</u>
Public Records Fees	0.00
Revenue-Sales Tax	
Revenue Pres Park 20 Percent	0.00
Revenue-Sales Tax - Other	372,000.00
<b>Total Revenue-Sales Tax</b>	<u>372,000.00</u>
Sale of assets	0.00
Sales Tax	0.00
Scrap Metal Sales	0.00
Transfer	0.00
Visitors Bureau-Retail	0.00
Website Enhancement	0.00
<b>Total Income</b>	<u>378,715.00</u>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	0.00
<b>Total COGS</b>	<u>0.00</u>
<b>Gross Profit</b>	378,715.00
<b>Expense</b>	
Automobile Expenses	
Automobile Insurance	7,450.00
Automobile Repairs	500.00
Fuel	2,000.00
Maintenance	450.00
Tax, Titles, Registrations,Insp	100.00
Automobile Expenses - Other	0.00
<b>Total Automobile Expenses</b>	<u>10,500.00</u>
Bank Service Charges	0.00
Banners	0.00
Capital Outlay Expenditures	
Field Equip-Capital Outlay Expe	7,500.00
Office Equip.-Capital Outlay	500.00
Capital Outlay Expenditures - Other	0.00
<b>Total Capital Outlay Expenditures</b>	<u>8,000.00</u>
Communications Network	750.00
Comptroller Payback	0.00

Old Town Spring Improvement District  
Profit & Loss Budget Overview  
April 2026 through March 2027

	<u>Apr '26 - Mar 27</u>
<b>Computer</b>	
Hardware	0.00
Maintenance & Updates	1,500.00
Software	500.00
Website	499.00
Computer - Other	0.00
	<hr/>
<b>Total Computer</b>	2,499.00
<b>Condensed Item Adj. Expense</b>	0.00
<b>Contract Labor</b>	5,500.00
<b>Depreciation</b>	0.00
<b>Directors Expenses</b>	
Bonding - Directors	300.00
Director Travel	0.00
Elections & Reappointments	1,000.00
Directors Expenses - Other	0.00
	<hr/>
<b>Total Directors Expenses</b>	1,300.00
<b>Dues and Subscriptions</b>	0.00
<b>Emergency Expenses</b>	5,000.00
<b>Employee Expenses</b>	
Background checks	0.00
Bonding	100.00
Employee Uniforms	250.00
Employee Expenses - Other	0.00
	<hr/>
<b>Total Employee Expenses</b>	350.00
<b>Flags &amp; Flagpoles</b>	100.00
<b>Insurance</b>	
Bonding	700.00
Liability Insurance	17,000.00
Workers Comp	1,700.00
	<hr/>
<b>Total Insurance</b>	19,400.00
<b>Intuit monthly fee</b>	300.00
<b>Intuit/Quickbooks</b>	2,100.00
<b>Lampposts</b>	
Repairs & Improvements	1,500.00
Lampposts - Other	0.00
	<hr/>
<b>Total Lampposts</b>	1,500.00
<b>Landscaping</b>	2,500.00
<b>Maintenance</b>	
Utility Cart	500.00
	<hr/>
<b>Total Maintenance</b>	500.00

Old Town Spring Improvement District  
Profit & Loss Budget Overview  
April 2026 through March 2027

	<u>Apr '26 - Mar 27</u>
<b>Marketing/Advertising</b>	
Easter Event	0.00
Home for the Holidays	15,000.00
Social Media	30,000.00
Spring/Fall Advertising	10,000.00
	<hr/>
<b>Total Marketing/Advertising</b>	55,000.00
<b>Museum</b>	
Electricity	100.00
Repairs & Improvements	500.00
	<hr/>
<b>Total Museum</b>	600.00
<b>Payroll Taxes</b>	7,200.00
<b>Payroll Wages</b>	
Administrator	39,000.00
Hourly Sick	0.00
Hourly Vacation	0.00
Insurance	
Workers Comp	0.00
	<hr/>
<b>Total Insurance</b>	0.00
Maintenance	66,750.00
Maintenance helper	0.00
Payroll Tourism	1,508.00
Salary Sick	0.00
Salary Vacation	0.00
	<hr/>
<b>Total Payroll Wages</b>	107,258.00
<b>Pest Control</b>	240.00
<b>Postage &amp; Delivery</b>	
Box Rent	170.00
Postage	150.00
	<hr/>
<b>Total Postage &amp; Delivery</b>	320.00
<b>Preservation Park</b>	
Electricity	2,000.00
Lease/Park	27,600.00
Repairs	1,200.00
Supplies	500.00
	<hr/>
<b>Total Preservation Park</b>	31,300.00
<b>Printing &amp; Reproduction</b>	300.00
<b>Professional Fees</b>	
Annual Audit	12,000.00
Bookkeeper	0.00
Legal Fees	18,500.00
	<hr/>
<b>Total Professional Fees</b>	30,500.00

**Old Town Spring Improvement District**  
**Profit & Loss Budget Overview**  
 April 2026 through March 2027

	<u>Apr '26 - Mar 27</u>
<b>Repairs</b>	
Building Repairs	500.00
Equipment Repairs	3,000.00
	<hr/>
<b>Total Repairs</b>	3,500.00
<b>Restrooms</b>	
Electricity	3,000.00
Expenses	6,400.00
Repairs	3,000.00
Supplies	2,300.00
Water	3,200.00
	<hr/>
<b>Total Restrooms</b>	17,900.00
<b>Safety Deposit Box</b>	3.00
<b>Sales Taxes Accountability</b>	7,700.00
<b>Security Expense</b>	
Office	975.00
	<hr/>
<b>Total Security Expense</b>	975.00
<b>Special Projects</b>	
Seasonal Decorations	20,000.00
Veterans Day Event	0.00
Special Projects - Other	2,400.00
	<hr/>
<b>Total Special Projects</b>	22,400.00
<b>Streetlights</b>	
Electricity	15,000.00
	<hr/>
<b>Total Streetlights</b>	15,000.00
<b>Supplies</b>	
Office	1,000.00
OTS Expenses	2,000.00
Tools	50.00
	<hr/>
<b>Total Supplies</b>	3,050.00
<b>Telephone</b>	2,800.00
<b>Tourism Development</b>	
Dues and Subscriptions	1,050.00
Graphic Support	0.00
Kiosk	520.00
Marketing Materials	500.00
Postage	600.00
Printing & Reproduction	2,400.00
Software	0.00
Supplies	1,000.00
	<hr/>
<b>Total Tourism Development</b>	6,070.00
<b>Trash/Recycling</b>	2,700.00

Old Town Spring Improvement District  
**Profit & Loss Budget Overview**  
April 2026 through March 2027

---

	<u>Apr '26 - Mar 27</u>
<b>Utilities</b>	
Electricity/Office	2,400.00
Water/Office	<u>1,200.00</u>
<b>Total Utilities</b>	<u>3,600.00</u>
<b>Total Expense</b>	<u>378,715.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>