

Old Town Spring Improvement District



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Minutes of the Regular Monthly Meeting Of Old Town Spring Improvement District Board of Directors

ESTABLISH QUORUM AND CALL MEETING TO ORDER

The Board of Directors of the Old Town Spring Improvement District (OTSID) held a regular meeting, open to the public, on **Tuesday, December 8th at 10 am** at the Hochzeit Hall at 427 Gentry St, Spring, TX 77373, inside the boundaries of the District. The roll was called of the duly appointed/elected members of the Board, to-wit:

Seth Sanders	Position 1-President
Noel Eckberg	Position 2-Director
Dannette Mostyn	Position 3-Vice President
Kelly Speer	Position 4-Treasurer
Mike Rogers	Position 5-Secretary

All of the above Board members except Noel Eckberg were present. Also present were Lana Williams, Eric Hardeman, Clarence Williams, Anne Morrow, Elvan Urel, Elisabeth Meehan and Adam Tabak.

1. CALL TO ORDER

The meeting was called to order at 10:00 am.

2. ROLL CALL AND ESTABLISH A QUORUM

Quorum was established.

3. TO RECEIVE PUBLIC COMMENT

No comments.

4. TO APPROVE MINUTES FROM PREVIOUS MEETING(S)

A motion was made by Dannette Mostyn to approve the November minutes as presented. The motion was seconded by Mike Rogers. The motion carried.

5. TO PAY THE DISTRICT'S BILLS

Kelly Speer stated most of the unusual bills for November were the Home for the Holidays and advertising bills. A motion was made by Kelly Speer approve the District's bills for payment. The motion was seconded by Dannette Mostyn. The motion carried. (SEE ATTACHMENT #1)

6. TO RECEIVE THE BOOKKEEPER'S REPORT

Kelly Speer stated the November revenue was \$19,655.58, which was down compared to October. A motion was made by Kelly Speer to accept the Bookkeeper's report as presented. The motion was seconded by Dannette Mostyn. The motion carried. (SEE ATTACHMENT #2)

7. TO RECEIVE THE INVESTMENT OFFICER'S REPORT

Kelly Speer stated the total in TexPool was \$180,727.94 after transferring \$30,000 to cover Home for the Holidays and upcoming advertising invoices. A motion was made by Kelly Speer to accept the Investment officer's report as presented. The motion was seconded by Dannette Mostyn. The motion carried.

(SEE ATTACHMENT #3)

8. TO APPROVE REPAIRS REQUIRED BY THE DISTRICT'S FACILITIES, BUILDINGS AND EQUIPMENT

No action.

9. TO DISCUSS BEAUTIFICATION PROJECTS WITHIN THE DISTRICT

No action.

10. TO REVIEW, DISCUSS AND TAKE ACTION ON MARKETING AND ADVERTISING FOR THE DISTRICT

No action.

11. TO REVIEW AND APPROVE EXPENDITURES RELATED TO HOME FOR THE HOLIDAYS

Carriage rides and the balloon artist will continue weekends in town. No action.

12. TO REVIEW, DISCUSS AND TAKE ACTION ON THE SALE OR ACQUISITION OF REAL PROPERTY

No action.

13. EXECUTIVE SESSION, PURSUANT TO GOVERNMENT CODE §551.072, TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY

The Board went into Executive Session at 10:08 am.

The Board resumed into regular session at 10:32 am. No action.

14. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.071 TO CONSULT WITH LEGAL COUNSEL REGARDING PENDING OR CONTEMPLATED LITIGATION, SETTLEMENT OFFERS OR ON MATTERS WHICH REQUIRE CONFIDENTIALITY UNDER THE TEXAS DISCIPLINARY RULES OF PROFESSIONAL CONDUCT OF THE STATE BAR OF TEXAS

15. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.074 TO DISCUSS PERSONNEL MATTERS

16. TO REVIEW, DISCUSS AND TAKE ACTION ON DISTRICT PERSONNEL MATTERS INCLUDING COMPENSATION, RETENTION, AND HIRING OR TERMINATION OF DISTRICT EMPLOYEES

17. TO DISCUSS ANY ITEMS TO BE PLACED ON THE AGENDA FOR THE
SUBSEQUENT MEETINGS

18. ADJOURNMENT.

The Board meeting was adjourned at 10:35 am.

(SEAL)

Mike Rogers, Secretary

Prepared by Elisabeth Meehan
OTSID Office Administrator

ATTACHMENTS:

1. October 2020 Checks list
2. November 2020 Bookkeeper's report
3. November 2020 Investment Officer's report