

Old Town Spring Improvement District



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Minutes of the Regular Monthly Meeting Of Old Town Spring Improvement District Board of Directors

ESTABLISH QUORUM AND CALL MEETING TO ORDER

The Board of Directors of the Old Town Spring Improvement District (OTSID) held a regular meeting, open to the public, on **Tuesday, November 10th at 10 am** at the Hochzeit Hall at 427 Gentry St, Spring, TX 77373, inside the boundaries of the District. The roll was called of the duly appointed/elected members of the Board, to-wit:

Seth Sanders	Position 1-President
Noel Eckberg	Position 2-Director
Dannette Mostyn	Position 3-Vice President
Kelly Speer	Position 4-Treasurer
Mike Rogers	Position 5-Secretary

All of the above Board members except Seth Sanders and Noel Eckberg were present. Also present were Elisabeth Meehan, Clarence Williams, Lana Williams, Adam Tabak, and Eric Hardeman.

1. CALL TO ORDER

The meeting was called to order at 10:00 am.

2. ROLL CALL AND ESTABLISH A QUORUM

Quorum was established. Dannette Mostyn conducted the meeting in lieu of Seth Sanders.

3. TO RECEIVE PUBLIC COMMENT

No comments.

4. TO APPROVE MINUTES FROM PREVIOUS MEETING(S)

A motion was made by Mike Rogers to approve the October meeting minutes as written. The motion was seconded by Kelly Speer. The motion carried.

5. TO PAY THE DISTRICT'S BILLS

Kelly Speer stated there are no unusual or outstanding bills. She added the advertising invoice has been received for October and there is no need to move monies out of TexPool at this time. A motion was made by Mike Rogers to approve and pay the District's bills. The motion was seconded by Kelly Speer. The motion carried (SEE ATTACHMENT #1)

6. TO RECEIVE THE BOOKKEEPER'S REPORT

Kelly Speer stated the sales tax revenue for October was \$27,508.00 and the total in Wells Fargo at the beginning of November was \$32,841.05. A motion was made by Kelly Speer to accept the Bookkeeper's report as presented. The motion was seconded by Mike Rogers. The motion carried. (SEE ATTACHMENT #2)

7. TO RECEIVE THE INVESTMENT OFFICER'S REPORT

Kelly Speer stated the October interest in TexPool was \$23.87 making the current amount in TexPool \$210,706.62. A motion was made by Kelly Speer to accept the Investment officer's report as presented. The motion was seconded by Mike Rogers. The motion carried. (SEE ATTACHMENT #3)

8. TO REVIEW AND DISCUSS SIGNAGE WITHIN THE DISTRICT

No action.

9. TO APPROVE REPAIRS REQUIRED BY THE DISTRICT'S FACILITIES, BUILDINGS AND EQUIPMENT

Mike Rogers stated a pole in Preservation Park is leaning and may need to be discussed. No action.

10. TO DISCUSS BEAUTIFICATION PROJECTS WITHIN THE DISTRICT

No action.

11. TO REVIEW, DISCUSS AND TAKE ACTION ON MARKETING AND ADVERTISING FOR THE DISTRICT

No action.

12. TO REVIEW AND APPROVE EXPENDITURES RELATED TO EVENTS, INCLUDING HOME FOR THE HOLIDAYS

Elisabeth Meehan stated the balloon entertainment will be on the schedule for more weekends due to the unavailability of hosting a petting zoo during Home for the Holidays. No action.

13. TO REVIEW, DISCUSS AND TAKE ACTION ON THE SALE OR ACQUISITION OF REAL PROPERTY

Item tabled.

14. EXECUTIVE SESSION, PURSUANT TO GOVERNMENT CODE §551.072, TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY

The Board meeting went into Executive Session at 10:06 am.

The meeting resumed into regular session at 10:18 am. No action.

15. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.071 TO CONSULT WITH LEGAL COUNSEL REGARDING PENDING OR CONTEMPLATED LITIGATION, SETTLEMENT OFFERS OR ON MATTERS WHICH REQUIRE CONFIDENTIALITY UNDER THE TEXAS DISCIPLINARY RULES OF PROFESSIONAL CONDUCT OF THE STATE BAR OF TEXAS

16. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.074 TO DISCUSS PERSONNEL MATTERS

17. TO REVIEW, DISCUSS AND TAKE ACTION ON DISTRICT PERSONNEL MATTERS INCLUDING COMPENSATION, RETENTION, AND HIRING OR TERMINATION OF DISTRICT EMPLOYEES

18. TO DISCUSS ANY ITEMS TO BE PLACED ON THE AGENDA FOR THE SUBSEQUENT MEETINGS

19. ADJOURNMENT

The meeting was adjourned at 10:20 am.

(SEAL)

Mike Rogers, Secretary

Prepared by Elisabeth Meehan
OTSID Office Administrator

ATTACHMENTS:

1. September 2020 Checks list
2. October 2020 Bookkeeper's report
3. October 2020 Investment Officer's report