

**Minutes of the Regular Monthly Meeting  
Of  
Old Town Spring Improvement District  
Board of Directors**

The Board of Directors of the Old Town Spring Improvement District (OTSID) held a regular meeting, open to the public, on Tuesday, **November 9th, 2021** at 10 am at 427 Gentry St inside the boundaries of the District. The roll was called of the duly appointed/elected members of the Board, to-wit:

Seth Sanders	Position 1 – President
Effie Stees	Position 2 – Director at Large
Dannette Mostyn	Position 3 – Vice President
Kelly Speer	Position 4 – Treasurer
Anne Morrow	Position 5 – Secretary

All of the above Board members were present. Also present were Lana Williams, Sue Mallott, John Peeler, Rene Franco, Clarence Williams and Elisabeth Meehan.

**1. CALL TO ORDER**

The meeting was called to order at 10:06 am.

**2. TO RECEIVE PUBLIC COMMENT**

Sue Mallott commented to ask about any updates regarding the apartment complex issue. Seth Sanders responded there is no news.

**3. TO APPROVE MINUTES FROM PREVIOUS MEETINGS**

A motion was made by Anne Morrow to approve the October minutes as presented. The motion was seconded by Dannette Mostyn. The motion carried.

**4. TO PAY THE DISTRICT’S BILLS**

Kelly Speer stated the carriage rides and advertising are the only non-regular bills. A motion was made by Kelly Speer to pay the District’s bills. The motion was seconded by Anne Morrow. The motion carried. (SEE ATTACHMENT #1)

**5. TO RECEIVE THE BOOKKEEPER’S REPORT**

Kelly Speer stated the October revenue was \$27,506.07. A motion was made by Kelly Speer to accept the Bookkeeper's report. The motion was seconded by Anne Morrow. The motion carried. SEE ATTACHMENT #2)

**6. TO RECEIVE THE INVESTMENT OFFICER’S REPORT**

Kelly Speer stated the interest for October in TexPool was \$4.70 and the total in TexPool is \$155,777.04. A motion was made by Kelly Speer to accept the investment officer’s report. The motion was seconded by Anne Morrow. The motion carried. (SEE ATTACHMENT #3)

**7. TO CONDUCT ANNUAL REVIEW OF THE DISTRICT'S INVESTMENT POLICY AND TAKE ANY NECESSARY ACTION**

The District's legal counsel John Peeler stated the Board voted in June 2020 to adopt an investment policy by a vote of 4-0 with Kelly Speer as the investment officer. John Peeler stated there are no changes to the policy needed. A motion was made by Dannette Mostyn to approve the current investment policy as written. The motion was seconded by Anne Morrow. The motion carried.

**8. TO REVIEW AND DISCUSS UPCOMING EVENTS WITHIN THE DISTRICT INCLUDING BUT NOT LIMITED TO HOME FOR THE HOLIDAYS AND TAKE ANY NECESSARY ACTION ON SAME**

Kelly Speer asked about bringing in a blues singer sponsored by a Brewery. Seth Sanders suggested using the Zydeco state in Preservation Park. No action.

**9. TO REVIEW AND APPROVE REPAIRS REQUIRED BY THE DISTRICT'S FACILITIES, BUILDINGS AND EQUIPMENT**

No action.

**10. TO REVIEW AND DISCUSS BEAUTIFICATION PROJECTS WITHIN THE DISTRICT**

No action.

**11. TO REVIEW, DISCUSS AND TAKE ACTION ON MARKETING AND ADVERTISING FOR THE DISTRICT**

Kelly Speer stated ads are currently running from now until the end of December online and on TV. No action.

**12. TO RECEIVE A REPORT FROM THE COUNTY COMMISSIONER'S OFFICE**

No action.

**13. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.072 TO DELIBERATE REGARDING REAL ESTATE MATTERS**

The Board convened into Executive Session at 10:18 am.

The Board reconvened into Regular Session at 10:35 am.

No action.

**14. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.071 TO CONSULT WITH LEGAL COUNSEL REGARDING PENDING OR CONTEMPLATED LITIGATION, SETTLEMENT OFFERS OR ON MATTERS WHICH REQUIRE CONFIDENTIALITY UNDER THE TEXAS DISCIPLINARY RULES OF PROFESSIONAL CONDUCT OF THE STATE BAR OF TEXAS**

**15. TO MEET IN CLOSED SESSION PURSUANT TO GOVERNMENT CODE §551.074 TO DISCUSS PERSONNEL MATTERS**

16. TO REVIEW, DISCUSS AND TAKE ACTION ON DISTRICT PERSONNEL MATTERS INCLUDING COMPENSATION, RETENTION, AND HIRING OR TERMINATION OF DISTRICT EMPLOYEES

No action.

17. TO DISCUSS ANY ITEMS TO BE PLACED ON THE AGENDA FOR THE SUBSEQUENT MEETINGS

18. ADJOURNMENT

The meeting was adjourned at 10:36 am

(SEAL)

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Anne Morrow, Board Secretary

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Prepared by Elisabeth Meehan  
OTSID Office Administrator

ATTACHMENTS:

1. October 2021 Checks list
2. November 2021 Bookkeeper's report
3. November 2021 Investment Officer's report