

**OLD TOWN SPRING
IMPROVEMENT DISTRICT**

BUDGET

2025-2026

Old Town Spring Improvement District
Profit & Loss Budget Overview
 April 2025 through March 2026

	<u>Apr '25 - Mar 26</u>
Income	
Dividend	0.00
Interest-Banks	
Interest-Long term Investments	7,500.00
Interest Checking	15.00
Total Interest-Banks	<u>7,515.00</u>
Public Records Fees	0.00
Revenue-Sales Tax	360,000.00
Total Income	<u>367,515.00</u>
Gross Profit	367,515.00
Expense	
Automobile Expenses	
Automobile Insurance	6,000.00
Automobile Repairs	500.00
Fuel	1,000.00
Maintenance	200.00
Tax, Titles, Registrations,Insp	100.00
Total Automobile Expenses	<u>7,800.00</u>
Banners	0.00
Capital Outlay Expenditures	
Field Equip-Capital Outlay Expe	1,500.00
Office Equip.-Capital Outlay	300.00
Total Capital Outlay Expenditures	<u>1,800.00</u>
Communications Network	700.00
Computer	
Maintenance & Updates	1,000.00
Software	750.00
Total Computer	<u>1,750.00</u>
Contract Labor	500.00
Depreciation	18,000.00
Directors Expenses	
Bonding - Directors	300.00
Elections & Reappointments	200.00
Total Directors Expenses	<u>500.00</u>
Emergency Expenses	3,000.00
Employee Expenses	
Bonding	100.00
Employee Uniforms	250.00
Total Employee Expenses	<u>350.00</u>
Flags & Flagpoles	50.00

10:34 AM
04/08/25
Cash Basis

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Insurance	
Liability Insurance	14,000.00
Workers Comp	1,400.00
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Total Insurance	15,400.00
Intuit monthly fee	275.00
Intuit/Quickbooks	1,500.00
Lampposts	
Repairs & Improvements	500.00
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Total Lampposts	500.00
Landscaping	500.00
Maintenance	
Utility Cart	500.00
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Total Maintenance	500.00
Marketing/Advertising	
Easter Event	370.00
Home for the Holidays	25,000.00
Social Media	14,500.00
Spring/Fall Advertising	40,000.00
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Total Marketing/Advertising	79,870.00
Museum	
Electricity	100.00
Repairs & Improvements	500.00
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Total Museum	600.00
Payroll Taxes	6,500.00
Payroll Wages	
Administrator	33,200.00
Hourly Vacation	0.00
Insurance	
Workers Comp	0.00
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Total Insurance	0.00
Maintenance helper	12,600.00
Maintenance Supervisor	44,000.00
Payroll Tourism	0.00
Salary Sick	500.00
Salary Vacation	1,800.00
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Total Payroll Wages	92,100.00
Pest Control	240.00

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04/08/25
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Postage & Delivery	
Box Rent	170.00
Postage	50.00
Total Postage & Delivery	<u>220.00</u>
Preservation Park	
Electricity	2,000.00
Lease/Park	27,600.00
Repairs	1,200.00
Supplies	500.00
Total Preservation Park	<u>31,300.00</u>
Printing & Reproduction	500.00
Professional Fees	
Annual Audit	11,000.00
Bookkeeper	1,000.00
Legal Fees	15,000.00
Total Professional Fees	<u>27,000.00</u>
Repairs	
Building Repairs	500.00
Equipment Repairs	3,000.00
Total Repairs	<u>3,500.00</u>
Restrooms	
Electricity	3,100.00
Expenses	5,100.00
Repairs	5,000.00
Supplies	2,500.00
Water	5,000.00
Total Restrooms	<u>20,700.00</u>
Safety Deposit Box	10.00
Sales Taxes Accountability	3,000.00
Security Expense	
Office	900.00
Total Security Expense	<u>900.00</u>
Special Projects	
Seasonal Decorations	20,000.00
Veterans Day Event	0.00
Total Special Projects	<u>20,000.00</u>
Streetlights	
Electricity	12,000.00
Total Streetlights	<u>12,000.00</u>

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Supplies	
Office	1,000.00
OTS Expenses	2,000.00
Tools	50.00
Utility Cart	50.00
Total Supplies	<u>3,100.00</u>
Telephone	2,600.00
Tourism Development	
Dues and Subscriptions	400.00
Graphic Support	1,000.00
Kiosk	500.00
Postage	200.00
Printing & Reproduction	2,500.00
Software	0.00
Supplies	50.00
Total Tourism Development	<u>4,650.00</u>
Trash/Recycling	2,700.00
Utilities	
Electricity/Office	1,700.00
Water/Office	1,200.00
Total Utilities	<u>2,900.00</u>
Total Expense	<u>367,515.00</u>
Net Income	<u><u>0.00</u></u>